CAMBRIDGE VILLAGE ASSOCIATION INC.
Balance Sheet
As of January 31, 2025

	Jan 31, 25	
ASSETS		
Current Assets		
Checking/Savings		
Cash - Capital Improvements		
Seacoast-CDARS 4.00% 4/17/25	50,086.04	
Seacoast -CDARS 3.75% 7/17/25	51,253.11	
Seacoast Bank - Capital Improve	92,847.28	
Total Cash - Capital Improvements		194,186.43
Cash - Operating		
Seacoast-CDARS 4.00% 4/17/25	51.215.71	
Seacoast Bank - CD 4/ 1/25	53,050.51	
Seacoast Bank - Oper Acct	37,162.58	
Total Cash - Operating		141,428.80
Total Checking/Savings		335,615.23
Accounts Receivable		
Accounts Receivable		-23,118.42
Total Accounts Receivable		-23,118.42
Total Current Assets		312,496.81
TOTAL ASSETS		**312,496.81**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Deferred Cable Rebate		46,205.37
Fund Balance - Reserve		
Beginning Reserve Balance	170,745.02	
Painting	-3,250.00	
Reserve Interest	586.58	
Reserve Monthly Additions	6,104.83	
Total Fund Balance - Reserve		174,186.43
Total Other Current Liabilities		220,391.80
Total Current Liabilities		220,391.80
Total Liabilities		220,391.80
Equity		
Retained Earnings		96,740.67
Net Income		-4,635.66
Total Equity		92,105.01
TOTAL LIABILITIES & EQUITY		**312,496.81**

CAMBRIDGE VILLAGE ASSOCIATION INC.
Profit & Loss
January 2025

	Jan 25	
Income		
Interest Income		374.31
Late Fee Income		50.00
Maintenance Fee - Income		45,645.17
Maintenance Fee - Reserves		6,104.83
Screening Fees Income		250.00
Total Income		52,424.31
Gross Profit		52,424.31
Expense		
1 OPERATING EXPENSES		
1851 Accounting	500.00	
1860 Bank Charges - Operating	157.00	
1890 Contingency	170.00	
1904 Insurance Expense	13,296.43	
1911 Tax-Bureau of Condos	61.25	
1918 Office Expense	42.75	
1936 Clubhouse & Shuffleboard	136.36	
Total 1 OPERATING EXPENSES		14,363.79
2 BUILDING MAINTENANCE		
1930 Building Maintenance	145.02	
Total 2 BUILDING MAINTENANCE		145.02
3 GROUNDS		
1923 Lawn Insecticide Perimeter	1,237.25	
1932 Pool Heat/Supplies/Jeff	534.10	
1934 Grounds Maint Contract	17,672.00	
1937 Lake Maintenance	190.00	
Total 3 GROUNDS		19,633.35
4 UTILITIES		
1941 Telephone	99.97	
1943 Yard Lights/Silo Parts	221.87	
1945 Cable	10,555.47	
1947 Electric	1,450.46	
1948 Water, Sewer, Trash	4,485.21	
Total 4 UTILITIES		16,812.98
5 CAPITAL RESERVES		6,104.83
Total Expense		57,059.97
Net Income		**-4,635.66**

CAMBRIDGE VILLAGE ASSOCIATION INC.
Profit & Loss Budget vs. Actual
January 2025

	Jan 25	Budget	$ Over Budget	% of Budget
Income				
Interest Income	374.31			
Late Fee Income	50.00			
Maintenance Fee - Income	45,645.17	45,645.17	0.00	100.0%
Maintenance Fee - Reserves	6,104.83	6,104.83	0.00	100.0%
Other Income	0.00	100.00	-100.00	0.0%
Screening Fees Income	250.00	83.33	166.67	300.0%
Transfer from Oper Budget Exces	0.00	2,017.58	-2,017.58	0.0%
Total Income	52,424.31	53,950.91	-1,526.60	97.2%
Gross Profit	52,424.31	53,950.91	-1,526.60	97.2%
Expense				
1 OPERATING EXPENSES				
1851 Accounting	500.00	520.83	-20.83	96.0%
1852 Review/Audit CPA	0.00	520.83	-520.83	0.0%
1854 Bad Debts	0.00	0.00	0.00	0.0%
1860 Bank Charges - Operating	157.00	166.67	-9.67	94.2%
1890 Contingency	170.00	166.67	3.33	102.0%
1904 Insurance Expense	13,296.43	2,942.92	10,353.51	451.8%
1910 Tax-Income	0.00	20.83	-20.83	0.0%
1911 Tax-Bureau of Condos	61.25	16.67	44.58	367.4%
1913 Legal, Professional Fees	0.00	250.00	-250.00	0.0%
1918 Office Expense	42.75	375.00	-332.25	11.4%
1919 Clubhouse Janitorial Svc	0.00	1,083.33	-1,083.33	0.0%
1936 Clubhouse & Shuffleboard	136.36	500.00	-363.64	27.3%
1942 Social Events	0.00	62.50	-62.50	0.0%
1950 Screening Fees Expense	0.00	83.33	-83.33	0.0%
1951 Named/Extreme Storm Expens	0.00	583.33	-583.33	0.0%
Total 1 OPERATING EXPENSES	14,363.79	7,292.91	7,070.88	197.0%
2 BUILDING MAINTENANCE				
1920 Driveways	0.00	58.33	-58.33	0.0%
1930 Building Maintenance	145.02	1,416.67	-1,271.65	10.2%
Total 2 BUILDING MAINTENANCE	145.02	1,475.00	-1,329.98	9.8%
3 GROUNDS				
1923 Lawn Insecticide Perimeter	1,237.25	1,250.00	-12.75	99.0%
1927 Legendary Lawn	0.00	1,666.67	-1,666.67	0.0%
1932 Pool Heat/Supplies/Jeff	534.10	416.67	117.43	128.2%
1934 Grounds Maint Contract	17,672.00	17,672.00	0.00	100.0%
1935 Grounds Maint Materials	0.00	1,000.00	-1,000.00	0.0%
1937 Lake Maintenance	190.00	250.00	-60.00	76.0%
Total 3 GROUNDS	19,633.35	22,255.34	-2,621.99	88.2%
4 UTILITIES				
1941 Telephone	99.97	108.33	-8.36	92.3%
1943 Yard Lights/Silo Parts	221.87	375.00	-153.13	59.2%
1945 Cable	10,555.47	10,431.17	124.30	101.2%
1947 Electric	1,450.46	1,458.33	-7.87	99.5%
1948 Water, Sewer, Trash	4,485.21	4,450.00	35.21	100.8%
Total 4 UTILITIES	16,812.98	16,822.83	-9.85	99.9%
5 CAPITAL RESERVES	6,104.83	6,104.83	0.00	100.0%
Total Expense	57,059.97	53,950.91	3,109.06	105.8%
Net Income	**-4,635.66**	**0.00**	**-4,635.66**	**100.0%**

CAMBRIDGE VILLAGE ASSOCIATION, INC.

Supplementary Information on Future Major
Repairs and Replacements (Unaudited)
For the period(s) ended January 31, 2025

Components	Balance 1/ 1/25	Additions	Expenses	Transfer	Balance 1/31/25
Pooled Reserves	170745.02	6104.83	3250.00		173599.85
Interest Earned	0.00	586.58			586.58
Total	**170745.02**	**6691.41**	**3250.00**	**0.00**	**174186.43**