November 18, 2026
Dear Cambridge Village Unit Owner

Notice of Annual Budget Meeting 2027 for CAMBRIDGE VILLAGE CONDO ASSOCIATION to be held at the following date, time and place.

DATE: December 15th, 2026

TIME: 7pm

PLACE: Clubhouse

The Cambridge Village Condominium Association fiscal period is January 1, 2027

To December 31st, 2027. Enclosed is the proposed Association budget for 2027.

The Budget is divided into two segments. OPERATING BUDGET: Funds provided for the day to day and annual reoccurring expenses. Generally, maintenance and administration of the Association. Each year there is an increase in operating expenses due to increases in various categories.

RESERVE BUDGET: Reserves are required by Florida State Statute 718. Mandated funds for any item whose replacement cost exceeds $25,000.(previously $10,000). Reserve funds are established accounts for deferred maintenance and replacement of capital assets. Cambridge Village uses the Pooling Method of Reserve Funding.

By having an adequate reserve program, special assessments are reduced or eliminated. Emergency maintenance/ repairs are not delayed because of lack of funds. The Community maintains its strong financial base.

The Board has completed its arduous work on the proposed 2027 Budget. This year there IS NO NEED for an increase in fees to support the quality of maintenance the Cambridge Village Residents have come to expect and enjoy.

Please review the proposed Budget. Final Board approval is scheduled for December 15th, 2026.

Sincerely, CAMBRIDGE VILLAGE BOARD

Secretary, Nancy Zimmer.