CAMBRIDGE VILLAGE ASSOCIATION INC.
Balance Sheet
As of March 31, 2025

	Mar 31, 25	
ASSETS		
Current Assets		
Checking/Savings		
Cash - Capital Improvements		
Seacoast-CDARS 4.00% 4/17/25	50,404.58	
Seacoast -CDARS 3.75% 7/17/25	51,559.02	
Seacoast Bank - Capital Improve	102,214.84	
Total Cash - Capital Improvements		204,178.44
Cash - Operating		
Seacoast-CDARS 4.00% 4/17/25	51,541.44	
Seacoast Bank - Oper Acct	35,238.99	
Seacoast Bank -4.50% CD 4/ 1/25	53,429.36	
Total Cash - Operating		140,209.79
Total Checking/Savings		344,388.23
Accounts Receivable		
Accounts Receivable		-14,283.42
Total Accounts Receivable		-14,283.42
Total Current Assets		330,104.81
TOTAL ASSETS		**330,104.81**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Deferred Cable Rebate		44,973.23
Fund Balance - Reserve		
Beginning Reserve Balance	170,745.02	
Painting	-9,590.00	
Reserve Interest	1,708.93	
Reserve Monthly Additions	18,314.49	
Total Fund Balance - Reserve		181,178.44
Total Other Current Liabilities		226,151.67
Total Current Liabilities		226,151.67
Total Liabilities		226,151.67
Equity		
Retained Earnings		96,740.67
Net Income		7,212.47
Total Equity		103,953.14
TOTAL LIABILITIES & EQUITY		**330,104.81**

CAMBRIDGE VILLAGE ASSOCIATION INC.
Profit & Loss YTD Comparison
March 2025

	Mar 25	Jan - Mar 25
Income		
Interest Income	370.78	1,078.89
Late Fee Income	25.00	180.00
Maintenance Fee - Income	45,645.17	136,935.51
Maintenance Fee - Reserves	6,104.83	18,314.49
Other Income	0.00	4,305.00
Screening Fees Income	500.00	1,000.00
Total Income	52,645.78	161,813.89
Gross Profit	52,645.78	161,813.89
Expense		
1 OPERATING EXPENSES		
1851 Accounting	500.00	1,500.00
1860 Bank Charges - Operating	175.00	482.00
1890 Contingency	170.00	340.00
1904 Insurance Expense	0.00	13,296.43
1911 Tax-Bureau of Condos	0.00	981.25
1913 Legal, Professional Fees	120.00	120.00
1918 Office Expense	0.00	102.74
1936 Clubhouse & Shuffleboard	220.77	586.13
1950 Screening Fees Expense	0.00	120.00
Total 1 OPERATING EXPENSES	1,185.77	17,528.55
2 BUILDING MAINTENANCE		
1930 Building Maintenance	479.45	624.47
Total 2 BUILDING MAINTENANCE	479.45	624.47
3 GROUNDS		
1923 Lawn Insecticide Perimeter	1,236.25	3,709.75
1927 Legendary Lawn	1,860.29	5,580.87
1932 Pool Heat/Supplies/Jeff	487.35	2,059.50
1934 Grounds Maint Contract	17,672.00	53,016.00
1935 Grounds Maint Materials	805.00	1,721.94
1937 Lake Maintenance	190.00	570.00
Total 3 GROUNDS	22,250.89	66,658.06
4 UTILITIES		
1941 Telephone	149.97	349.91
1943 Yard Lights/Silo Parts	1,872.55	2,094.42
1945 Cable	10,415.67	31,386.81
1947 Electric	1,361.21	4,294.42
1948 Water, Sewer, Trash	4,450.17	13,350.29
Total 4 UTILITIES	18,249.57	51,475.85
5 CAPITAL RESERVES	6,104.83	18,314.49
Total Expense	48,270.51	154,601.42
Net Income	**4,375.27**	**7,212.47**

CAMBRIDGE VILLAGE ASSOCIATION INC.
Profit & Loss Budget vs. Actual
March 2025

	Mar 25	Budget	$ Over Budget	% of Budget
Income				
Interest Income	370.78			
Late Fee Income	25.00			
Maintenance Fee - Income	45,645.17	45,645.17	0.00	100.0%
Maintenance Fee - Reserves	6,104.83	6,104.83	0.00	100.0%
Other Income	0.00	100.00	-100.00	0.0%
Screening Fees Income	500.00	83.33	416.67	600.0%
Transfer from Oper Budget Exces	0.00	2,017.58	-2,017.58	0.0%
Total Income	52,645.78	53,950.91	-1,305.13	97.6%
Gross Profit	52,645.78	53,950.91	-1,305.13	97.6%
Expense				
1 OPERATING EXPENSES				
1851 Accounting	500.00	520.83	-20.83	96.0%
1852 Review/Audit CPA	0.00	520.83	-520.83	0.0%
1854 Bad Debts	0.00	0.00	0.00	0.0%
1860 Bank Charges - Operating	175.00	166.67	8.33	105.0%
1890 Contingency	170.00	166.67	3.33	102.0%
1904 Insurance Expense	0.00	2,942.92	-2,942.92	0.0%
1910 Tax-Income	0.00	20.83	-20.83	0.0%
1911 Tax-Bureau of Condos	0.00	16.67	-16.67	0.0%
1913 Legal, Professional Fees	120.00	250.00	-130.00	48.0%
1918 Office Expense	0.00	375.00	-375.00	0.0%
1919 Clubhouse Janitorial Svc	0.00	1,083.33	-1,083.33	0.0%
1936 Clubhouse & Shuffleboard	220.77	500.00	-279.23	44.2%
1942 Social Events	0.00	62.50	-62.50	0.0%
1950 Screening Fees Expense	0.00	83.33	-83.33	0.0%
1951 Named/Extreme Storm Expens	0.00	583.33	-583.33	0.0%
Total 1 OPERATING EXPENSES	1,185.77	7,292.91	-6,107.14	16.3%
2 BUILDING MAINTENANCE				
1920 Driveways	0.00	58.33	-58.33	0.0%
1930 Building Maintenance	479.45	1,416.67	-937.22	33.8%
Total 2 BUILDING MAINTENANCE	479.45	1,475.00	-995.55	32.5%
3 GROUNDS				
1923 Lawn Insecticide Perimeter	1,236.25	1,250.00	-13.75	98.9%
1927 Legendary Lawn	1,860.29	1,666.67	193.62	111.6%
1932 Pool Heat/Supplies/Jeff	487.35	416.67	70.68	117.0%
1934 Grounds Maint Contract	17,672.00	17,672.00	0.00	100.0%
1935 Grounds Maint Materials	805.00	1,000.00	-195.00	80.5%
1937 Lake Maintenance	190.00	250.00	-60.00	76.0%
Total 3 GROUNDS	22,250.89	22,255.34	-4.45	100.0%

CAMBRIDGE VILLAGE ASSOCIATION INC.
Profit & Loss Budget vs. Actual
March 2025

	Mar 25	Budget	$ Over Budget	% of Budget
4 UTILITIES				
1941 Telephone	149.97	108.33	41.64	138.4%
1943 Yard Lights/Silo Parts	1,872.55	375.00	1,497.55	499.3%
1945 Cable	10,415.67	10,431.17	-15.50	99.9%
1947 Electric	1,361.21	1,458.33	-97.12	93.3%
1948 Water, Sewer, Trash	4,450.17	4,450.00	0.17	100.0%
Total 4 UTILITIES	18,249.57	16,822.83	1,426.74	108.5%
5 CAPITAL RESERVES	6,104.83	6,104.83	0.00	100.0%
Total Expense	48,270.51	53,950.91	-5,680.40	89.5%
Net Income	**4,375.27**	**0.00**	**4,375.27**	**100.0%**

CAMBRIDGE VILLAGE ASSOCIATION INC.
Profit & Loss Budget vs. Actual
January through March 2025

	Jan - Mar 25	Budget	$ Over Budget	% of Budget
Income				
Interest Income	1,078.89			
Late Fee Income	180.00			
Maintenance Fee - Income	136,935.51	136,935.51	0.00	100.0%
Maintenance Fee - Reserves	18,314.49	18,314.49	0.00	100.0%
Other Income	4,305.00	300.00	4,005.00	1,435.0%
Screening Fees Income	1,000.00	249.99	750.01	400.0%
Transfer from Oper Budget Exces	0.00	6,052.74	-6,052.74	0.0%
Total Income	161,813.89	161,852.73	-38.84	100.0%
Gross Profit	161,813.89	161,852.73	-38.84	100.0%
Expense				
1 OPERATING EXPENSES				
1851 Accounting	1,500.00	1,562.49	-62.49	96.0%
1852 Review/Audit CPA	0.00	1,562.49	-1,562.49	0.0%
1854 Bad Debts	0.00	0.00	0.00	0.0%
1860 Bank Charges - Operating	482.00	500.01	-18.01	96.4%
1890 Contingency	340.00	500.01	-160.01	68.0%
1904 Insurance Expense	13,296.43	8,828.76	4,467.67	150.6%
1910 Tax-Income	0.00	62.49	-62.49	0.0%
1911 Tax-Bureau of Condos	981.25	50.01	931.24	1,962.1%
1913 Legal, Professional Fees	120.00	750.00	-630.00	16.0%
1918 Office Expense	102.74	1,125.00	-1,022.26	9.1%
1919 Clubhouse Janitorial Svc	0.00	3,249.99	-3,249.99	0.0%
1936 Clubhouse & Shuffleboard	586.13	1,500.00	-913.87	39.1%
1942 Social Events	0.00	187.50	-187.50	0.0%
1950 Screening Fees Expense	120.00	249.99	-129.99	48.0%
1951 Named/Extreme Storm Expens	0.00	1,749.99	-1,749.99	0.0%
Total 1 OPERATING EXPENSES	17,528.55	21,878.73	-4,350.18	80.1%
2 BUILDING MAINTENANCE				
1920 Driveways	0.00	174.99	-174.99	0.0%
1930 Building Maintenance	624.47	4,250.01	-3,625.54	14.7%
Total 2 BUILDING MAINTENANCE	624.47	4,425.00	-3,800.53	14.1%
3 GROUNDS				
1923 Lawn Insecticide Perimeter	3,709.75	3,750.00	-40.25	98.9%
1927 Legendary Lawn	5,580.87	5,000.01	580.86	111.6%
1932 Pool Heat/Supplies/Jeff	2,059.50	1,250.01	809.49	164.8%
1934 Grounds Maint Contract	53,016.00	53,016.00	0.00	100.0%
1935 Grounds Maint Materials	1,721.94	3,000.00	-1,278.06	57.4%
1937 Lake Maintenance	570.00	750.00	-180.00	76.0%
Total 3 GROUNDS	66,658.06	66,766.02	-107.96	99.8%

CAMBRIDGE VILLAGE ASSOCIATION INC.
Profit & Loss Budget vs. Actual
January through March 2025

	Jan - Mar 25	Budget	$ Over Budget	% of Budget
4 UTILITIES				
1941 Telephone	349.91	324.99	24.92	107.7%
1943 Yard Lights/Silo Parts	2,094.42	1,125.00	969.42	186.2%
1945 Cable	31,386.81	31,293.51	93.30	100.3%
1947 Electric	4,294.42	4,374.99	-80.57	98.2%
1948 Water, Sewer, Trash	13,350.29	13,350.00	0.29	100.0%
Total 4 UTILITIES	51,475.85	50,468.49	1,007.36	102.0%
5 CAPITAL RESERVES	18,314.49	18,314.49	0.00	100.0%
Total Expense	154,601.42	161,852.73	-7,251.31	95.5%
Net Income	**7,212.47**	**0.00**	**7,212.47**	**100.0%**

CAMBRIDGE VILLAGE ASSOCIATION, INC.

Supplementary Information on Future Major
Repairs and Replacements (Unaudited)
For the period(s) ended March 31, 2025

Components	Balance 1/ 1/25	Additions	Expenses	Transfer	Balance 2/28/25
Pooled Reserves	170745.02	18314.49	9590.00		179469.51
Interest Earned	0.00	1708.93			1708.93
Total	**170745.02**	**20023.42**	**9590.00**	**0.00**	**181178.44**